THE CORPORATION OF THE CITY OF KENORA

BY-LAW NUMBER 163-2006

A BY-LAW TO AUTHORIZE THE ENTERING INTO OF AN AGREEMENT OF PURCHASE AND SALE AND TO AUTHORIZE THE SALE AND TRANSFER OF LAND FROM THE CORPORATION OF THE CITY OF KENORA TO PETER MACDONALD

WHEREAS the Corporation of the City of Kenora, is the owner in fee simple, of the property located on Coney Island, which is described as Location D57, being Parcel 4029 and Parcel 619, Town of Kenora, now the City of Kenora, District of Kenora; and WHEREAS the Corporation of the City of Kenora has reached an Agreement with Peter MacDonald to sell the above described property;

NOW THEREFORE, the Council of The Corporation of the City of Kenora hereby enacts as follows:-

- 1. **THAT** The Corporation of the City of Kenora shall enter into an Agreement of Purchase and Sale with PETER MACDONALD for the sale of the surplus land.
- 2. **THAT** The Corporation of the City of Kenora hereby declares that the land described as Location D57, being Parcel 4029 and Parcel 619, Town of Kenora, now the City of Kenora, for the District of Kenora, is surplus land.
- 3. **THAT** The Corporation of the City of Kenora shall sell to PETER MACDONALD the property described as Location D57, being Parcel 4029 and Parcel 619, for the sum of \$250,000.00 plus G.S.T.
- 3. **THAT** the Purchaser and Vendor shall be responsible to pay their own respective legal fees, disbursements and all other related costs associated with this transaction.
- 4. **THAT** Mayor and Clerk be and are hereby authorized to execute the Agreement of Purchase and Sale and to do all things necessary to complete this transaction.
- 5. **THAT** this By-Law shall come into force and be in effect from and after the final passing thereof.

BY-LAW READ A FIRST AND SECOND TIME THIS 18th DAY OF December 2006. BY-LAW READ A THIRD AND FINAL TIME THIS 18th DAY OF December, 2006.

THE CORPORATION OF THE CITY OF KENORA:

PER:	
	LEONARD P. COMPTON, MAYOR
PER:	
	JOANNE L. McMILLIN, CITY CLERK